Infrastructure
Investor | Manager | Developer

Turning strategic relationships into successful partnerships

FENGATE
The Fengate advantage

Fengate is a leading alternative investment manager focused on infrastructure, private equity and real estate strategies.

With offices in Toronto, Houston, Vancouver, New York and Oakville, Fengate has a proven track record of successful projects and results-driven partnerships, establishing the firm as one of the most active real asset investors in North America.

The firm has been recognized as one of “Canada's Best Managed Companies” since 2007. A committed member of the Association for the Improvement of American Infrastructure, Canadian Council for Public-Private Partnerships, Performance Based Building Coalition and National Council for Public-Private Partnerships.
Fengate is a developer and equity investor in the high-profile ConRAC development project underway at Los Angeles International Airport (LAX). This new facility will consolidate the operations of rental car agencies at LAX, which are currently spread across 23 separate properties surrounding the airport. Comprising 5.3 million square feet, the LAX ConRAC will be the largest ConRAC facility ever built and will be connected to LAX’s Central Terminal Area via a train system. The US$2 billion project includes all design, construction, financing, commissioning, operations and maintenance costs over the 28-year concession period and is focused on a greatly enhanced LAX passenger experience, reduced traffic congestion, reduced carbon emissions and environmental impacts, increased operational efficiencies, and improved land use.
Edmonton Valley Line Light Rail Transit

Alberta, Canada

Fengate is an equity investor in this $1.7 billion infrastructure project, the largest in Edmonton’s history, being delivered using a public-private partnership model. We are a member of TransEd Partners, the consortium selected to design, build, finance, operate, maintain and supply vehicles for the Valley Line LRT — Stage 1. This project is a significant part of Edmonton’s transportation plan, designed and built to meet the demands of one of Canada’s fastest growing cities.
Customized long-term investment strategies

Fengate utilizes a proven investment approach, from opportunity sourcing to investment execution to investment exit. Our investment process is focused on completing detailed due diligence to ensure high quality opportunities are executed at appropriate risk-return profiles, and creating customized investment strategies to maximize value for investors.
Turning strategic relationships into successful partnerships

Fengate is proud to be one of the first asset managers to enter the North American infrastructure sector. We have worked hard to earn our reputation as a trusted and innovative developer and proven financial partner, and to establish strong market relationships with design-builders, operators and developers.

We are focused on public-private partnerships, contracted power and contracted utilities. With a dedicated infrastructure team of more than 50 professionals, Fengate leads carefully targeted investment pursuits through consortium building, qualification and proposal phases, through to commercial and financial close.

Fengate’s diverse relationships and successful track record in infrastructure enable us to maintain a robust pipeline of opportunities. We leverage our extensive experience and strategic relationships with industry-leading partners to ensure our investors gain access to high-barrier-to-entry core infrastructure investment opportunities in targeted geographic markets and sectors.
Sault Ste. Marie Solar

Ontario, Canada

In 2017, Fengate acquired three operating, fully-contracted solar assets. The solar farms are located in Sault Ste. Marie, Ontario, and have a combined capacity of 59.8 MWac. These solar assets have more than seven years of operational history and are fully-contracted with the Independent Electricity System Operator under five, long-term Renewable Energy Standard Offer Program power purchase agreements, which supports predictable, long-term cash flows for Fengate’s investors.
Target **asset categories**

Social infrastructure
- Schools
- Hospitals
- Social housing
- Courthouses

Environmental infrastructure
- Water treatment facilities
- Water supply or Wastewater systems

Transportation infrastructure
- Roads
- Railways
- Bridges
- Tunnels
- Seaports
- Airports
Thermal power
- Natural gas
- Co-generation

Renewable power
- Solar
- Wind
- Hydro
- Biomass

Energy services
- Heat
- Power
- Electricity Transmission
Heartland Petrochemical Complex’s Central Utility Block

Alberta, Canada

In September 2018, Fengate acquired the Heartland Petrochemical Complex’s Central Utility Block (CUB) from Inter Pipeline Ltd. (IPL), assuming full responsibility for funding construction of the CUB, representing capital costs currently estimated at $600 million. Fengate also entered into long-term agreements to supply electricity and other utilities to IPL’s Heartland Petrochemical Complex in exchange for structured capital and operating recovery fee payments from IPL, and has engaged IPL to manage the construction of the CUB and the day-to-day operations of the facility once in service. The CUB is a 102 MW natural gas powered cogeneration facility capable of supplying IPL with electricity, steam and other key utilities for its 100% owned $3.5B Heartland Complex near Edmonton, Alberta.
Your key infrastructure contacts

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Managing Director,
Infrastructure Investments

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Managing Director,
Infrastructure Investments

Nina Yoo
Managing Director,
Infrastructure Asset Management
Oakville Trafalgar Memorial Hospital
Ontario, Canada

Fengate acts as a developer and equity investor in one of the largest healthcare Design-Build-Finance-Maintain projects in Canada. This 457 bed, 149,000 m² facility provides a full range of health services and educational programs, including:

**Acute Care**
Maternal, mental health, critical care, emergency, surgical, complex continuing care and rehabilitation.

**Outpatient**
Cancer, nephrology, rehabilitation, cardio-respiratory, nuclear medicine, surgical daycare, diagnostic imaging, ambulatory, diabetes, neurophysiology.

**Support Services**
Laboratory, medical device and biomedical.
Elgin County Courthouse

Ontario, Canada

As a member of the consortium contracted to design, build, finance and maintain the Elgin County Courthouse under a 30-year contract term with Infrastructure Ontario, Fengate is an equity investor in the project on behalf of a group of institutional investors.

The new facility is designed and built to meet LEED Silver certification and is the winner of the 2014 CCPPP Gold Award for Innovation and Excellence.
Clean energy co-development partnerships

In April 2018, Fengate extended a multi-year, $100 million equity commitment with leading independent renewable and clean energy developer Greengate Power Corporation to jointly pursue the development and acquisition of projects in Alberta, Canada, with the potential to expand across North America. The investment enables Greengate to fund the development and eventual build-out of its approximately 1,000 MW portfolio of late-stage wind and solar development projects in Alberta. In addition, the funding commitment from Fengate will facilitate Greengate’s continued growth as an industry-leading producer of renewable and clean energy projects in North America.

In June 2018, Fengate announced a $100 million equity commitment and co-development partnership with Texas-based PowerFin Partners and the acquisition of a 9.1 MWdc portfolio of operating solar projects in Austin and San Antonio, Texas, from PowerFin, as the seed investment. The multi-year investment will fund the development and construction of PowerFin’s significant pipeline of solar projects in Texas. In addition, Fengate will exclusively invest in all the partnership’s solar projects over multiple years.

In December 2018, Fengate and Longroad Energy Partners announced a co-development and financing partnership to develop and construct the 72.6 MW Weaver wind project in Hancock County, Maine. Longroad is the most experienced and accomplished wind energy developer in the state. The project is in late stage development and is expected to achieve notice to proceed in mid-2019 with a commercial operations date in late 2020 and will be a new and significant source of renewable energy in Maine.
“All values presented in this brochure are in Canadian dollars.

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